

Ref: CB/ARMB/HUB/F No 14/2023-24/SN CL

Date: 03/11/2023

To,

Sri Ramesh Basappa Kumbar, S/o. Sri Basappa Kumbar, At & Karoshi, Taluq Chikodi, Dist. Belagavi, Karnataka-591226	Sri Maruthi S Kumbar, S/o. Sri Shivappa Kumbar, At & Examba, Taluq Chikodi, Dist. Belagavi, Karnataka
Sri Sanjay Mallappa Kanchanale, S/o. Mallappa Kanchanale, Near Sai Mandir, Basaveshwara Nagar, Taluq Chikodi Dist Belagavi, Karnataka	Sri Laxman B Baganvi S/o. Beerappa, At & Bambalwad, Taluq Chikodi, Dist. Belagavi, Karnataka
Sri Subhas B Kamate, S/o. Barmappa, At & Bambalwad, Taluq Chikodi, Dist. Belagavi, Karnataka	Smt Rajakka Ramappa Kumbar, Kumbar tota, At & Karoshi, Taluq Chikodi, Dist. Belagavi, Karnataka-591226
Sri Ghatigeppa Basappa Kumbar, C/o Kumbar Garden land, At & Karoshi, Taluq Chikodi, Dist. Belagavi, Karnataka-591226	Smt Bharathi Uday Kumbar, C/o. Kumbar Garden Land, At & Karoshi, Taluq Chikodi, Dist. Belagavi, Karnataka-591226

Madam/Dear Sir,

Subject: Notice issued under section 13 (4) of the Securitisation And Reconstruction of Financial Assets And Enforcement of Security Interest Act, 2002, read with Rule 8 (6) of The Security Interest (Enforcement) Rules, 2002. As you are aware, Authorised Officer of Canara Bank, has taken of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Specialised Asset Recovery Management branch, Hubballi (the accounts since transferred from Chikodi II DP:10509) of Canara Bank.

The undersigned proposes to sell the assets more fully described in the sale Notice dated 03/11/2023.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the bank under the subject Act or any other law in force.

Yours faithfully,

ने केनरा बँक/For CANARA BANK

Authorised Officer

अधिकृत अधिकारी/AUTHORISED OFFICER

आस्ति वसूली प्रबंधन शाखा, हुबल्लि
 Asset Recovery Management Branch, Hubballi



Asset Recovery Management Branch
 Centrum Building, 2nd Floor
 Gokul Road, Hubballi- 580030

Telephone: 0836-2239410
 E -mail:cb7261@canarabank.com
www.canarabank.com



Ref: CB/ARMB/HUB/F-14/2023-24/KSS

Date: 03/11/2023

Auction Sale Notice for Sale of Immovable Properties

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the Symbolic possession of which had been taken by the Authorised Officer of Chikodi II Branch of Canara Bank, will be sold on "As is where is", "As is what is", and " Whatever there is" basis on **27/11/2023**, for recovery of the current Liability of Rs.1,93,26,105/- (Rupees One Crore Ninety three Lakhs Twenty Six Thousand One Hundred and Five only) plus further interest and cost/charges from 01/11/2023 due to the Canara Bank, Specialised Asset Recovery Management Branch, Hubballi from Borrower/guarantor (1) **Sri Ramesh Basappa Kumbar, S/o. Sri Basappa Kumbar, At & Karoshi, Taluq Chikodi, Dist. Belagavi, Karnataka-591226** (2) **Sri Maruthi S Kumbar, S/o. Sri Shivappa Kumbar, At & Examba, Taluq Chikodi, Dist. Belagavi, Karnataka-591226** (3) **Sri Sanjay Mallappa Kanchanale, S/o. Mallappa Kanchanale, Near Sai Mandir, Basaveshwara Nagar, Taluq Chikodi, Dist Belagavi, Karnataka-591226** (4) **Sri Laxman B Baganvi, S/o. Beerappa, At & Bambalwad, Taluq Chikodi, Dist. Belagavi, Karnataka-591226** (5) **Sri Subhas B Kamate, S/o. Barmappa, At & Bambalwad, Taluq Chikodi, Dist. Belagavi, Karnataka-591226** (6) **Smt Rajakka Ramappa Kumbar, Kumbar tota, At & Karoshi, Taluq Chikodi, Dist. Belagavi, Karnataka-591226** (7) **Sri Ghatigeppa Basappa Kumbar, C/o Kumbar Garden land, At & Karoshi, Taluq Chikodi, Dist. Belagavi, Karnataka-591226** (8) **Smt Bharathi Uday Kumbar, C/o. Kumbar Garden Land, At & Karoshi, Taluq Chikodi, Dist. Belagavi, Karnataka-591226**

Details and full description of the immovable properties:

(Amount in lakhs)

Details of property	Boundaries	Reserve Price	EMD
All that piece and parcel of the property consisting of open plot bearing VPCNo.1220,Plot No 27 PID No.150400406500301862 admeasuring 135 sq. mtrs situated within the Gram Panchayat limits of Chinchani Village in Chikodi Taluk, Belagavi District	East: Plot No 29 West: Road North: Plot No 26 South: Plot No 28	9.88	0.99
All that piece and parcel of the property consisting of open plot bearing VPCNo.1229,Plot No 36 PID No.150400406500301871 admeasuring 135 sq. mtrs situated within the Gram Panchayat limits of Chinchani Village in Chikodi Taluk, Belagavi District	East: Plot No 45 West: Plot No 30 North: Road South: Plot No 37	9.88	0.99
All that piece and parcel of the property consisting of open plot bearing VPCNo.1239,Plot No 46 PID No.150400406500301881 admeasuring 135 sq. mtrs situated within the Gram Panchayat limits of Chinchani Village in Chikodi Taluk, Belagavi District	East: Plot No 49 West: Plot No 45 North: Road South: Plot No 47	9.88	0.99

Asset Recovery Management Branch
Centrum Building, 2nd Floor
Gokul Road, Hubballi- 580030

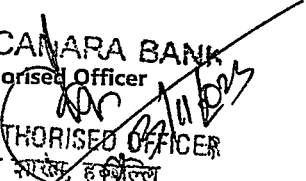


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All that piece and parcel of the property consisting of open plot bearing VPCNo.1245,Plot No 52 PID No.150400406500301887 admeasuring 135 sq. mtrs situated within the Gram Panchayat limits of Chinchani Village in Chikodi Taluk, Belagavi District	East: Plot No 55 West: Plot No 51 North: Plot No 53 South: Road	9.88	0.99
All that piece and parcel of the property consisting of open plot bearing VPCNo.1250, PlotNo.57 PID No.150400406500301892 admeasuring 135 sq. mtrs situated within the Gram Panchayat limits of Chinchani Village in Chikodi Taluk, Belagavi District	East: Plot No 60 West: Road North: Plot No 56 South: Plot No 58	9.88	0.99
All that piece and parcel of the property consisting of open plot bearing VPCNo.1270,PlotNo.77 PID No.150400406500301912 admeasuring 117.77 sq. mtrs situated within the Gram Panchayat limits of Chinchani Village in Chikodi Taluk, Belagavi District	East: Road West: Plot No 76 North: Road South: Plot No 78	8.62	0.87
All that piece and parcel of the property consisting of open plot bearing VPCNo.1271,PlotNo.78 PID No. 150400406500301913 admeasuring 135 sq. mtrs situated within the Gram Panchayat limits of Chinchani Village in Chikodi Taluk, Belagavi District	East: Road West: Plot No 75 North: Plot No 77 South: Plot No 79	9.88	0.99
All that piece and parcel of the property consisting of open plot bearing VPCNo.1235,PlotNo.42 PID No. 150400406500301877 admeasuring 135 sq. mtrs situated within the Gram Panchayat limits of Chinchani Village in Chikodi Taluk, Belagavi District	East: Road West: Plot No 39 North: Plot No 43 South: Plot No 41	9.88	0.99

The Earnest Money Deposit shall be deposited on or before **24/11/2023 at 4 pm**

There are no known encumbrances on the property as per the knowledge of the bank. For detailed terms and conditions Of the sale please refer the link "E-Auction" provided in Canara Bank's Website: www.canarabank.com or may contact Chief Manager, Canara Bank Specialized Asset Recovery Management Branch, Hubballi, Phone No. (0836-2239410 & 9480696809/ 9110370518) during office hours on any working day.

ಕೆನರಾ ಬ್ಯಾಂಕ್/For CANARA BANK
 Authorised Officer

 ಏಕೈಕ ಅಧಿಕಾರಿ/AUTHORISED OFFICER
 आस्ति वसूली प्रबंधन शाखा, हुबल्लಿ
 Asset Recovery Management Branch, Hubballi





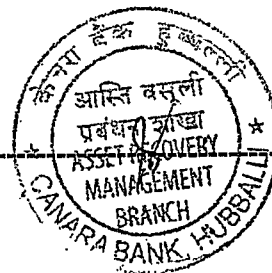
DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 03/11/2023

1	Name and Address of the Secured Creditor	Canara Bank Specialised Asset Recovery Management Branch, Gokul Road, Hubballi - 580030.
2	Name and Address of the Borrower(s)/ Guarantor	(1) Sri Ramesh Basappa Kumbar , S/o. Sri Basappa Kumbar, At & Karoshi, Taluq Chikodi, Dist. Belagavi, Karnataka-591226 (2) Sri Maruthi S Kumbar, S/o. Sri Shivappa Kumbar, At & Examba, Taluq Chikodi, Dist. Belagavi, Karnataka (3) Sri Sanjay Mallappa Kanchanale, S/o. Mallappa Kanchanale, Near Sai Mandir, Basaveshwara Nagar, Taluq Chikodi, Dist Belagavi, Karnataka (4) Sri Laxman B Bagarvi, S/o. Beerappa, At & Bambalwad, Taluq Chikodi, Dist. Belagavi, Karnataka (5) Sri Subhas B Kamate, S/o. Barmappa, At & Bambalwad, Taluq Chikodi, Dist. Belagavi, Karnataka (6) Smt Rajakka Ramappa Kumbar, Kumbar tota, At & Karoshi, Taluq Chikodi, Dist. Belagavi, Karnataka-591226 (7) Sri Ghatigeppa Basappa Kumbar, C/o Kumbar Garden land, At & Karoshi, Taluq Chikodi, Dist. Belagavi, Karnataka-591226 (8) Smt Bharathi Uday Kumbar, C/o. Kumbar Garden Land, At & Karoshi, Taluq Chikodi, Dist. Belagavi, Karnataka-591226
3	Total Liabilities as on 31/10/2023	Rs.1,93,26,105/-(Rupees One Crore Ninety three Lakhs Twenty Six Thousand One Hundred and Five only) plus further interest and cost/charges from 01/11/2023
4(a)	Mode of Auction	Online Electronic Bidding
4(b)	Details of Auction service provider	M/s Canbank Computer Service Ltd. No: 218, J P Royale, 1 st Floor, Sampige Road Malleshwaram, Bengaluru- 560003, web Site: www.indianbankseauktion.com
4(c)	Date & Time of Auction	27/11/2023 Time : 11.30 am to 12.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale.)
4(d)	Place of Auction	Online auction
5	Reserve Price	As per the Table in the auction Notice

6. Other terms and conditions:

- (a) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseauktion.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- (b) The property can be inspected, with Prior Appointment with Authorised Officer, from 13/11/2023 to 18/11/2023 on Banks working days within working hours.
- (c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- (d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Specialised Asset Recovery Management Branch, Hubballi (or) shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Specialised Asset Recovery Management Branch, Hubballi, A/c No. 209272434 IFSC Code: CNRB0007261 (Please select interbank transfer option) on or before **24/11/2023** at 4.00 PM.
- (e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **24/11/2023** at 5.00 PM, to Canara Bank, Specialised Asset Recovery Management, by hand or by email (cb7261@canarabank.com)

Asset Recovery Management Branch
Centrum Building, 2nd Floor
Gokul Road, Hubballi- 580030



Telephone: 0836-2239410
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- (i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- (ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- (iii) Bidders Name, Contact No, Address, E Mail Id
- (iv) Bidder's A/c details for online refund of EMD.
- (f) The intending bidders should register their names at portal www.indianbankseuction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd, No. 218, J. P. Royale, 1st Floor, Sampige Road, Malleshwaram Bengaluru 560003, Contact Sri Pakhare DD: 9480691777 & Sri Ramesh T H: 8553643144.
- (g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- (h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 10,000.00. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- (i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- (j) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- (k) All charges for conveyance, stamp duty/GST registration charges, taxes etc., as applicable shall be borne by the successful bidder only.
- (l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- (m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank Specialised Asset Recovery Management Branch, Hubballi who, as a facilitating centre, shall make necessary arrangements.
- For further details contact, Canara Bank, Specialised Asset Recovery Management Branch, Hubballi (0836-2239410 & 9480696809) e-mail id: cb7261@canarabank.com OR the service provider M/S Canbank Computer Service Ltd. No: 218, J P Royale, 1st Floor, Sampige Road Malleshwaram, Bengaluru- 560003, Web Site: www.indianbankseuction.com Contact Sri Pakhare DD: 9480691777 & Sri Ramesh TH: 8553643144

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

जे केनरा बँक/For CANARA BANK
Authorised Officer
Dated: 03/11/2023
धिकृत अधिकारी/AUTHORISED OFFICER
भास्ति वसुली प्रबंधन शाखा, हुबल्लि
Asset Recovery Management Branch, Hubballi



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